

**FINANCIAL SERVICES REGULATORY AUTHORITY**  
**سلطة تنظيم الخدمات المالية**

---

## **Market Rules (MKT)**

## 2.5 Determination of applications and references

### Guidance

#### Determination of applications

1. Under section 50(2) of the FSMR, ~~a Recognised Body or~~ the Regulator may only grant admission of Securities to an Official List of Securities maintained by it, in accordance with the requirements in the FSMR and this Rulebook.

...

- 4.6.5 (1) A Financial Intermediary may make an Offer of Securities to the Public in reliance on an Approved Prospectus which has been produced by the Issuer in accordance with Rules 4.6.1 and 4.6.2 only in circumstances where:

- (a) the Prospectus is a current Prospectus and meets all the relevant requirements relating to a Prospectus as specified in Part 6 of the FSMR and the Rules in this chapter;
- (b) the Financial Intermediary has undertaken such due diligence and care as is reasonable for such a Person to undertake for the purposes of ensuring that the Prospectus meets the requirements in (a); and
- (c) the Issuer has given its prior written consent for the use of the Prospectus by the Financial Intermediary and that consent has been filed with the Regulator and has not been withdrawn.

- (2) Both the Financial Intermediary and the Issuer of the Securities incur civil liability pursuant to section 70 of the FSMR for a Prospectus referred to in (1).

- (3) For the purposes of this Rule, a "Financial Intermediary" is an Authorised Person holding a relevant Financial Services Permission or a Person ~~with a Financial Services Permission who is licenced~~ and supervised by ~~the~~ a Non-ADGM Financial Services Regulator.

....