

Insurance Companies Amendment Act 1973

Chapter 58

50 Validation of certain group policies

- (1) Section 2 of the Life Assurance Act 1774 (policy on life or lives or other event or events not valid unless name or names of assured etc inserted when policy is made) shall not invalidate a policy for the benefit of unnamed persons from time to time falling within a specified class or description if the class or description is stated in the policy with sufficient particularity to make it possible to establish the identity of all persons who at any given time are entitled to benefit under the policy.

57 Short title, citation and commencement

- (1) This Act may be cited as the Insurance Companies Amendment Act 1973.