

## **COMMERCIAL LICENSING REGULATIONS 2015 (FEES) RULES ~~2015-2020~~**

Date of Adoption: ~~12 April 2015~~ **29 March 2020**

The Board of Directors of the Abu Dhabi Global Market, in implementation of section 16(8) of the Commercial Licensing Regulations 2015, hereby makes the following rules:-

### **1. Citation and interpretation**

- (1) These Rules may be cited as the Commercial Licensing Regulations 2015 (Fees) Rules ~~2015~~ 2020.
- (2) In these Rules:  
  
"financial services" means the controlled activity specified in Rule 3 of the Commercial Licensing Regulations 2015 (Controlled Activities) Rules ~~2015~~ 2018;  
  
"other economic activities" means the controlled activity specified in Rule 7 of the Commercial Licensing Regulations 2015 (Controlled Activities) Rules ~~2015~~ 2018;  
and  
  
"Regulations" means the Commercial Licensing Regulations 2015.
- (3) Terms used in these Rules which are defined in the Regulations shall have the meanings given to them in the Regulations.

### **2. Fees**

The fees set out in the Schedule to these Rules shall apply to applications under the Regulations.

### **3. Reduction, waiver or refund of fees**

1. The Registrar may reduce, waive or refund all or part of any fee if it considers that, in the exceptional circumstances of a particular case, it would be equitable to do so.
2. For the purpose of these Rules, "exceptional circumstances" is defined as any unforeseen circumstances in which the public interest outweighs the need for the imposition of the fees.

### **4. Commercial Licensing Regulations 2015 (Fees) Rules 2015**

The Commercial Licensing Regulations 2015 (Fees) Rules 2015 is repealed.

## SCHEDULE

### FEES

Rule 2

Application	Fee (in US Dollars)		
	Category A	Category B	Category C
Application for a licence (section 9 of the Regulations) (including any application for a new licence made by a licensed person prior to the expiry of its current licence)	4,000 plus 9,000 for each set of business activities falling within the scope of the application	4,000 plus 4,000 for each set of business activities falling within the scope of the application	4,000
Application for registration of a general partnership as part of an application for a licence (Rule 8 <u>12</u> of the Commercial Licensing Regulations 2015 (Conditions of Licence and Branch Registration) Rules <u>2015 2019</u> and section 9 of the Regulations)	1,500	1,500	1,500
Application for variation of a licence (section 12(1) of the Regulations)	100	100	100
Application for cancellation of a licence (section 12(2) of the Regulations)	0	0	0

Notes:

1. "Business activity" means a description of activity specified by the Registrar for the purposes of these Rules. The Registrar may specify any number of distinct business activities for the purposes of these Rules. Business activities specified by the Registrar may or may not correspond to the controlled activities and a particular controlled activity may encompass any number of business activities specified by the Registrar. Nothing in these Rules prevents the Registrar from specifying a business activity which falls within the scope of more than one kind of controlled activity.
2. A "set" of business activities means any aggregation of up to 10 business activities. For example, a Category A applicant applying for a licence for up to 10 business activities is subject to a fee for 1 set (USD 9,000) in addition to the USD 4,000 fee. If he applies for a licence for more than 10 but up to 20 business activities, he is subject to a fee for 2 sets (USD 18,000) in addition to the USD 4,000 fee. If he applies for a licence for more than

20 but up to 30 business activities, he is subject to a fee for 3 sets (USD 27,000) in addition to the USD 4,000 fee.

3. Where an applicant applies for a licence to carry on a controlled activity, the application shall be regarded as including all business activities falling within the scope of the controlled activity.
4. "Category A" refers to any applicant for a licence to carry on the controlled activity of financial services.
5. "Category B" refers to any applicant (other than a Category C applicant) for a licence to carry on any controlled activity other than financial services.
6. "Category C" refers to any applicant for a licence to carry on the controlled activity of other economic activities where the applicant intends only to carry on the activity of retail trade.