

Glossary (GLO)

*In this Appendix, underlining indicates new text and strikethrough indicates deleted text, unless otherwise indicated.

Defined Terms	Definitions
<u>Agent</u>	<u>Means any Person who has been appointed by the Fund Manager of a Passport Fund to Promote the Units of that Passport Fund.</u>
<u>Authority</u>	<u>Means the Securities and Commodities Authority, the Financial Services Regulatory Authority or the Dubai Financial Services Authority.</u>
<u>Home Jurisdiction</u>	<u>Means, in relation to a Fund, the Jurisdiction in which the Fund is established or domiciled.</u>
<u>Home Regulator</u>	<p><u>Means:</u></p> <p>(a) <u>in relation to a Passport Fund, the Authority that is responsible for regulating the Passport Fund in the Home Jurisdiction where the Fund is established or domiciled; and</u></p> <p>(b) <u>in relation to the Fund Manager of a Passport Fund, the Authority that is responsible for regulating the Fund Manager in the Home Jurisdiction where the Passport Fund is established or domiciled.</u></p>
<u>Host Jurisdiction</u>	<u>Means, in relation to a Passport Fund, a Jurisdiction into which the Passport Fund may be Promoted under the Fund Passporting Rules.</u>
<u>Host Regulator</u>	<u>Means in relation to a Passport Fund, the Authority in the Host Jurisdiction into which a Passport Fund may be Promoted in accordance with the Fund Passporting Rules.</u>
<u>Jurisdiction</u>	<u>Means the UAE, the Dubai International Financial Centre and the ADGM.</u>
<u>Licensed Promoter</u>	<u>Means a Person who is licensed or otherwise authorised by one of the Authorities to Promote Funds.</u>
<u>Passport Fund</u>	<u>Means a Fund that is registered on its Home Jurisdiction's Register of Passport Funds.</u>
<u>Private Fund</u>	<p><u>Means a Passport Fund where:</u></p> <p>(a) <u>the initial subscription paid by a Person to become a Unitholder of the Fund is not less than \$50,000; and</u></p> <p>(b) <u>participation in the Passport Fund is restricted to Unitholders who are Professional Clients.</u></p>
<u>Promote, Promoted, Promotion, Promoting</u>	<p><u>Means the marketing and sale of units of a Passport Fund to investors domiciled in a Jurisdiction by means of any form of communication including a direct or indirect public offering or private placement performed by:</u></p> <p>(a) <u>the Fund Manager;</u></p>

Defined Terms	Definitions
	<p>(b) <u>an Agent; or</u></p> <p>(c) <u>any other Licensed Person.</u></p> <p><u>In this definition “sale” includes any arranging, dealing and advising activities in relation to the Units of the Passported Fund.</u></p>
<p><u>Register of Passported Funds</u></p>	<p><u>Means:</u></p> <p>(a) <u>in relation to ADGM, the register of Passported Funds maintained by the Regulator; and</u></p> <p>(b) <u>in relation to a Host Jurisdiction, the register of Passported Funds maintained by the applicable Host Regulator in that Jurisdiction.</u></p>