

FINANCIAL SERVICES REGULATORY AUTHORITY
سلطة تنظيم الخدمات المالية

Prudential – Investment, Insurance Intermediation and Banking Rules (PRU)





3. CAPTIAL

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3.6 Base Capital Requirement

3.6.1 This Section applies to an Authorised Person in any Category.

Guidance

The Base Capital Requirement is a component of the calculation of the Capital Requirement under Sections 3.3, 3.4 and 3.5.

3.6.2 The table below sets out the Base Capital Requirement for each Category of an Authorised Person.

Category	Base Capital Requirement
Category 1	US \$10 million
Category 2	US \$2 million
Category 3A	US \$500,000
Category 3B	US \$4 million
	US \$250,000
	<u>except where an Authorised Person has a Financial Services Permission only to carry out the Regulated Activity of Managing a Collective Investment Fund, in which case the Base Capital Requirement is the higher of:</u>
	a) <u>US \$150,000 if the Authorised Person manages a Public Fund or any other type of fund that is available to retail customers; or</u>
Category 3C	b) <u>US \$50,000 otherwise.</u>
Category 4	US \$ 10,000
Category 5	US \$10 million

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